



AFRICA EDUCATION AND DEVELOPMENT TRUST SOFT LOAN APPLICATION FORM - BACHELORS PROGRAM

Kindly fill in and submit **TWO SETS** of each of the following: **(1)** application form **(2)** Requirements **(3)** Guarantors application form

A - Students		Please Tick
1	Curriculum Vitae (CV)	
2	Copy of your Form 4 certificate/ other relevant certificates	
3	School leaving certificate	
4	University Admission letter for your Bachelors program and Fee structure.	
5	Copy of ID	
6	Two colored passport size photo	
7	Write 300 words about yourself and justification for the soft loan (Hand written)	
B -Parent/Guardian Servicing the study loan on behalf		
1	Copy pf ID, Copy of KRA pin & Two colored passport size photo	
In addition to the above, the person paying the loan to provide the below:		
1	Employment letter (if employed) or Business Registration Documents (if self-employed)	
2	Bank statement for the last 6 months,	
3	Three recent Pay Slips,	
4	A copy of credit reference bureau report.	
5	2 Guarantors,	

N.B.

- If you are successful, you will be required to sign a contract with our lawyer and pay Ksh 5000 legal fees. The fee is payable only once.
- If you are successful you will start paying back the loan at the end of the same month after the disbursement of the first semester fees.
- Fees will be directly transferred to the university account.
- The bank charges for the transfer will form part of the soft loan and charged to the account of the successful applicant.

<u>FOR OFFICIAL USE</u>	
Received and Confirmed by.....	Date:
Verified by:	Date/Stamp:

A. Student Personal Details			
1. Full Name as per ID:			
2. Nationality:		3. ID/Passport No.	
4. Date of Birth:		5. Marital Status:	
6. No. of Children:		7. Telephone No.	
8. Postal Address:		P. O. BOX	
9. Social media accounts:			
10. Residential Address:			
11. Permanent Home Address:			
12. Email Address:			
B. Educational Qualification:			
Level		Specialization:	
	Name of school	Period	Grade attained
<i>a. Primary School</i>			
<i>b. Secondary School</i>			
<i>c. Post-Secondary</i>			
C. Parent/Guardian Details			
1. Name of Parent/Guardian		2. Relationship	
3. ID No.		4. PIN No.	
5. Telephone No			
6. Residential Address (provide map)			
7. Email address			
8. Place of work			
D. AEDT Loan Details			
1. Area of Study:		2. Degree Type:	
3: Amount Applying for:		4. Repayment Period:	
		(Months)	
E. Employment Details (For the person paying – Student/Parent/Guardian)			
1. Name			
2. Name of employer			
3. Employment Position			
4. Employer's Address:		6. Tel No.	
7. Type of Contract:		8. Years Worked:	
9. Net Pay:			

10. Immediate Supervisor _____ Stamp by Human Resource Manager Name: Sign:	1.Name:	
	2.Telephone & Email	
	3.Position:	
	4.Signature	

F. Financial Details (For the person paying – Student/Parent/Guardian)

1. Name of Your Bank:		2. Account No:	
3. Any Bank Loans:	Yes/No:	4. Amount:	
5. Amount of Loan Outstanding:		6. Monthly Repayments:	
7. <u>1st Referee: (Spouse)</u>		8. <u>2nd Referee: (Colleague at work/Business)</u>	
Name: _____		Name: _____	
Contacts: _____		Contacts: _____	
Email Address: _____		Email Address: _____	
Place of work: _____		Place of work: _____	
9. <u>3rd Referee: (Any other person)</u>		10. How did you hear about Us?	
Name: _____		_____	
Contacts: _____		_____	
Email Address: _____		_____	
Place of work: _____		_____	

G. Budget Planner (To be filled by the applicant if paying or by parent/ guardian)

Monthly Income:		Monthly expenses:	
1. Net salary:		1. Household expenses	
2. Business Income:		2. Rental expenses	
3. Other income:		3. Transport expenses	
		4. Other expenses	
Total Income (I):		Total Expense (E):	
		<i>Surplus/Deficit(I – E)</i>	

H Details of Siblings/Children (Provide information of siblings/children who are still studying whom you support)

Name	Institution / School	Level of Study	Yearly Fees

I. Recommendation by the Local Chief

I confirm that Is a resident of my location in County. I further confirm that he is of good moral conduct, and an active member of the community.

Signed /stamped by:

Chief:

Date:

J. Recommendation by the Local imam

I recommend for the Soft loan program. He/she is of good moral standing, and actively contributes to the Community activities.

Signed by:

Imam. **Mosque/Location:**

Date: **Contact:** _____

Applicant’s Declaration

I certify that the details given above are true to the best of my knowledge.

Signature: _____ **Date:** _____

NOTE: Upon review of your documents, you will be called for an interview. **Please carry your original documents**

AFRICA EDUCATION AND DEVELOPMENT TRUST
GUARANTOR 1 FORM/AGREEMENT
(UNDERTAKING TO BE HAND-WRITTEN & SIGNED)

IMPORTANT: PLEASE READ THESE DIRECTIONS BEFORE COMPLETING THE FORM:

- 1) The Guarantor must disclose all current debts and obligations enclosed to this application.
- 2) The Guarantor must provide all information requested. The AEDT is relying on the information provided. Incomplete answers or misinterpretation of information can jeopardize the ability of the individual to become the Guarantor.
- 3) All Guarantors must complete the application to the best of their knowledge.
- 4) The Guarantor shall not be a relative or individual who is dependent on the primary borrower for their livelihood.
- 5) All Guarantors will be obliged to make payments on the loan should the primary borrower fail to make the payments. Any contract between the primary borrower and the Guarantor is strictly between them, and the AEDT will have no part in the contract.

1.0 GUARANTOR DETAILS	
Full Name:	ID Number:
Phone Number:	Email Address:
Marital Status:	No. of children
Permanent & Physical address:	
Place of Work:	
Position held:	
Net Salary:	
2.0 LOAN DETAILS	
Applicant's: (Name for whom you are Guaranteeing)	
ID Number:	
Amount of Loan you are guaranteeing for (Kshs):	
Your Relations with Primary Borrower: (Business partner, Friend, Relative). Please specify.....	
Are you currently a Guarantor on any other loan in AEDT or other financial institutions: Yes/No__	
If yes, please provide details of your guarantee: Amount_____, Maturity Date _____	
Do you currently have a loan from the AEDT or other financial institutions? Yes /No _____	
Referee	
Name:	
Telephone No:	
Email Address:	

Important. Please read.

- The information contained in this form is provided for the purpose of supporting an application to become a Guarantor on the loan of the primary borrower on behalf of the undersigned.
- The undersigned understands that AEDT is relying on the information provided herein in making the loan decision.
- The undersigned represents and warrants that the information provided is true and correct to the best of their knowledge, and that AEDT may consider these statements to be true and correct until written notice of a change is received from the undersigned.
- That AEDT is authorized to make all the enquires It deems necessary to verify the accuracy of the statements made herein, and to determine the financial status of the undersigned.

- I have ascertained the credit standing of the applicant before signing this agreement.
- I understand that I become equally liable for the loan and may be required to make the payment on the loan in cases where the applicant fails to make timely payments inclusive of administrative charges.
- I am ready to assist the AEDT in collection of delinquent payments if the applicant becomes delinquent.
- I am able and ready to fulfill the conditions of this agreement and understand that it will remain in force until such time as the loan is fully repaid

Guarantor's Signature: _____

Guarantor's Full Name: _____

NB: Please attach guarantor's Copy of ID card & 2 passport photos

Date: _____

For official Use Only:

Guarantor Known to:

Approved: YES / NO

Reason: _____

Responsible Officer's Name and Signature

AFRICA EDUCATION AND DEVELOPMENT TRUST
GUARANTOR 2 FORM/AGREEMENT
(UNDERTAKING TO BE HAND-WRITTEN & SIGNED)

IMPORTANT: PLEASE READ THESE DIRECTIONS BEFORE COMPLETING THE FORM:

- 6) The Guarantor must disclose all current debts and obligations enclosed to this application.
- 7) The Guarantor must provide all information requested. The AEDT is relying on the information provided. Incomplete answers or misinterpretation of information can jeopardize the ability of the individual to become the Guarantor.
- 8) All Guarantors must complete the application to the best of their knowledge.
- 9) The Guarantor shall not be a relative or individual who is dependent on the primary borrower for their livelihood.
- 10) All Guarantors will be obliged to make payments on the loan should the primary borrower fail to make the payments. Any contract between the primary borrower and the Guarantor is strictly between them, and the AEDT will have no part in the contract.

1.0 GUARANTOR DETAILS	
Full Name:	ID Number:
Phone Number:	Email Address:
Marital Status:	No. of children
Permanent & Physical address:	
Place of Work:	
Position held:	
Net Salary:	
2.0 LOAN DETAILS	
Applicant's: (Name for whom you are Guaranteeing)	
ID Number:	
Amount of Loan you are guaranteeing for (Kshs):	
Your Relations with Primary Borrower: (Business partner, Friend, Relative). Please specify.....	
Are you currently a Guarantor on any other loan in AEDT or other financial institutions: Yes/No__	
If yes, please provide details of your guarantee: Amount_____, Maturity Date _____	
Do you currently have a loan from the AEDT or other financial institutions? Yes /No _____	
Referee	
Name:	
Telephone No:	
Email Address:	

Important. Please read.

- The information contained in this form is provided for the purpose of supporting an application to become a Guarantor on the loan of the primary borrower on behalf of the undersigned.
- The undersigned understands that AEDT is relying on the information provided herein in making the loan decision.
- The undersigned represents and warrants that the information provided is true and correct to the best of their knowledge, and that AEDT may consider these statements to be true and correct until written notice of a change is received from the undersigned.
- That AEDT is authorized to make all the enquires It deems necessary to verify the accuracy of the statements made herein, and to determine the financial status of the undersigned.

- I have ascertained the credit standing of the applicant before signing this agreement.
- I understand that I become equally liable for the loan and may be required to make the payment on the loan in cases where the applicant fails to make timely payments inclusive of administrative charges.
- I am ready to assist the AEDT in collection of delinquent payments if the applicant becomes delinquent.
- I am able and ready to fulfill the conditions of this agreement and understand that it will remain in force until such time as the loan is fully repaid

Guarantor's Signature: _____

Guarantor's Full Name: _____

NB: Please attach guarantor's Copy of ID card & 2 passport photos

Date: _____

For official Use Only:

Guarantor Known to:

Approved: YES / NO

Reason: _____

Responsible Officer's Name and Signature